

FOR IMMEDIATE RELEASE



The Shops at Buttonwood Park Announces Record Sales

Grand Cayman – October 12, 2024 – Pratt & Co. Capital (Cayman) Ltd. announced this week that its latest investment, The Shops at Buttonwood Park has reached 50% in pre-sales in just three months. “We are very pleased with the market’s interest in this truly unique commercial centre, said Pratt Farmer, a director in the company. That owns the project. The Shops offers up to 42 “for sale” commercial condominium units totaling nearly 34,000 square feet of retail, restaurant, and service space.

In addition to meeting the demand for commercial property as an investment, the commercial design for The Shops was designed with owner/operators in mind. “Our observation is that a number of retail and service operators in the community are interested in replacing their rent with an investment in the real estate they occupy,” Farmer continues. “It is for that reason that we are designing the spaces to be obtainable for those owner/operators in the market with retail spaces starting out at about 600 square feet.”

Buttonwood Park is a 22 acre development and is home to Island Primary. Island Primary offers classes from Reception through Year 6 with a strong British curriculum, customised for students to learn, grow, and excel. The school opened in the Fall of 2023 and has the capacity for up to 350 students. Rooted in Cayman, Island Primary nurtures a strong sense of community and embraces the island setting. The school is sustainably designed and nature learning is core to its’ programme. A new high school, the CF School, is under construction in Buttonwood Park and is

slated to open in 2025. The two schools combined are expected to provide educational programs for up to 600 kids.

Pratt & Co was founded in 1990, serving the southeastern United States residential and commercial real estate markets. In 2019 the firm decided to look outside the United States for investment and development opportunities. Having previous experience in the Cayman Islands seemed to be a natural starting point for the firm.

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