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## **Cayman Company Selected To Develop Commercial Centre In Buttonwood Park**

**Grand Cayman – July 6, 2024** – Pratt & Co. Capital (Cayman) Ltd. announced this week that it has selected locally-owned Copperbelt Development Co. to serve as the developer for a 1.3-acre tract within Buttonwood Park. “We are pleased that our firm has selected such an outstanding company for this, our second Cayman investment,” said Pratt Farmer, the Founder and a Director in the firm. The Shops at Buttonwood Park that is being planned, will offer up to 42 “for sale” commercial condominium units totaling nearly 34,000 square feet of retail, restaurant, and service space.

In addition to meeting the demand for commercial property as an investment, the commercial design for the Shops at Buttonwood is being designed with owner/operators in mind. “Our observation is that a number of retail and service operators in the community are interested in replacing their rent with an investment in the real estate they occupy,” Farmer continues. “It is for that reason that we are designing the spaces to be obtainable for those owner/operators in the market with retail spaces starting out at about 850 square feet.”

Buttonwood Park is a 22 acre development and is home to Island Primary. Island Primary is a offers classes from Reception through Year 6 with a strong British curriculum, customised for students to learn, grow and excel. The school opened in the Fall of 2023 and has the capacity for up to 350 students. Rooted in Cayman, Island Primary nurtures a strong sense of community and embraces the island setting. The school is sustainably designed and nature learning is core

to its' programme. A new high school, the CF School, is under construction in Buttonwood Park and is slated to open in 2025. The two schools combined are expected to provide educational programs for up to 600 kids.

“We are excited to be a part of this commercial development,” said Derek Serpell, a Director with Copperbelt. Serpell, who is no stranger to the island, has designed and built numerous commercial and residential projects through his Evolving Island brand.

Pratt & Co was founded in 1990, serving the southeastern United States residential and commercial real estate markets. In 2019 the firm decided to look outside the United States for investment and development opportunities. Having previous experience in the Cayman Islands seemed to be a natural starting point for the firm.

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